

PROPERTY INVESTMENT BOARD

Monday, 18 February 2013

Minutes of the meeting of the Property Investment Board held at Guildhall, EC2
on Monday, 18 February 2013 at 1.45pm

Present

Members:

Deputy Michael Cassidy (Chairman)
Archie Galloway (Deputy Chairman)
Deputy Ken Ayers (Chief Commoner)
Ray Catt (Ex-Officio Member)
Roger Chadwick
Brian Harris
Michael Hudson
Deputy Keith Knowles
Deputy Edward Lord

Officers:

Matthew Pitt	- Town Clerk's Department
Susan Attard	- Town Clerk's Department
Daniel Hooper	- Town Clerk's Department
Marcus Denton	- Chamberlain's Department
John James	- Chamberlain's Department
Alan Bennetts	- Comptroller & City Solicitor's Department
Peter Bennett	- City Surveyor
Nicholas Gill	- City Surveyor's Department
Tom Leathart	- City Surveyor's Department
Trevor Nelson	- City Surveyor's Department
Colin Wilcox	- City Surveyor's Department

1. APOLOGIES FOR ABSENCE

Apologies were received from Mark Boleat, Alderman Sir Robert Finch and George Gillon.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

The Chairman declared an interest in Item 8 owing to his position as Chairman of the Museum of London. He advised that the Deputy Chairman would therefore Chair the item.

3. MINUTES

The Board approved the public minutes and summary of the meeting held on 16 January 2013.

4. **ORACLE ENTERPRISE RESOURCE PLANNING (ERP) PROJECT (THE REPLACEMENT / UPGRADE OF CBIS AND MANHATTAN SYSTEMS)**
The Board received a report of the Chamberlain updating Members on the Oracle Enterprise Resource Planning project which sought to upgrade/replace the CBIS and Manhattan systems.

In response to a Member's query, the Chamberlain confirmed that the proposed software package could be adapted to the needs of the City Corporation.

RECEIVED.

5. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**
There were no questions.

6. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
There were no urgent items.

7. **EXCLUSION OF THE PUBLIC**
RESOLUTION – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

8. **NON PUBLIC MINUTES**
The non-public minutes of the meeting held on 16 January 2013 were approved.

DEPUTY CHAIRMAN IN THE CHAIR

At the Chairman's request, the Deputy Chairman assumed the chair for the duration of item 8.

9. **MUSEUM OF LONDON - 150 LONDON WALL CAPITAL FUNDING**
The Board received a report of the Town Clerk.

RECEIVED.

10. **FORMER TENANTS RENT ETC ARREARS WRITE OFFS**
The Board approved a report of the Comptroller and City Solicitor.

11. **CITY'S RENTAL FORECASTS MONITORING REPORT**
The Board received a report of the City Surveyor.

RECEIVED.

12. **VACANT ACCOMMODATION UPDATE AS AT 1 DECEMBER 2012**
The Board received a report of the City Surveyor.

RECEIVED.

13. **FIRST REGISTRATION OF THE CITY'S FREEHOLD TITLES - PROGRESS SINCE FEB 2012**

The Board received a joint report of the City Surveyor and the Comptroller and City Solicitor.

RECEIVED.

14. **CITY SURVEYOR'S BUSINESS PLAN 2012-15 QUARTER 3 2012/13 UPDATE**

The Board received a report of the City Surveyor.

RECEIVED.

15. **42 NEW BROAD STREET EC2 - GRANT OF NEW LEASE**

The Board approved a report of the City Surveyor.

16. **CITY FUND - STRATEGIC UPDATE**

The Board received a report of the City Surveyor.

RECEIVED.

17. **BRIDGE HOUSE ESTATES - LETTING REPORT**

The Board approved a report of the City Surveyor.

18. **BRIDGE HOUSE ESTATES- STRATEGIC REVIEW**

The Board received a report of the City Surveyor.

RECEIVED.

19. **CITY'S ESTATE - NEW LEASES OF SUITES K AND L, 1 EAST POULTRY AVENUE, SMITHFIELD MARKET**

The Board approved a report of the City Surveyor.

20. **GATEWAY 3/4 - OPTIONS APPRAISAL - REFURBISHMENT OF VACANT OFFICE SPACE - 2ND AND 3RD FLOORS AND OFFICE RECEPTION AREA, GLEN HOUSE, 200-208 TOTTENHAM COURT ROAD, LONDON, W1**

The Board approved a report of the City Surveyor.

21. **COMBINED GATEWAY 3/4/4C - OUTLINE OPTIONS & DETAILED OPTIONS APPRAISAL- REFURBISHMENT OF VACANT OFFICE BUILDING - 35/37 ALFRED PLACE, LONDON WC1**

The Board approved a report of the City Surveyor.

22. **DEED OF VARIATION TO THE DEVELOPMENT AGREEMENT RELATING TO 5 - 7 GILTSPUR STREET, LONDON, EC1A**

The Board approved a report of the City Surveyor.

23. **CITY'S ESTATE STRATEGIC REVIEW**

The Board received a report of the City Surveyor.

RECEIVED.

24. **STRATEGIC PROPERTY ESTATE - UPDATE**

The Board received a report of the City Surveyor.

RECEIVED.

25. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

There was one question.

26. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There was one urgent item.

The meeting ended at 2.45pm

Chairman

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